



BECLE announces the retirement of a board member

Mexico City, Mexico, October 22, 2020 – BECLE, S.A.B. de C.V. (“BECLE” or the “Company”) (BMV: Cuervo*) announces that, as part of his personal plan, Mr. Michael Verdon Cheek, board member of BECLE, has announced his decision to retire as a member of the Board of Directors after 16 years of service, effective on December 31, 2020.

BECLE thanks Mr. Cheek for the diligence with which he carried out his duties, as well as for his many contributions to the Company.

About Beclé

Beclé is a globally renowned company in the spirits industry and the world’s largest producer of tequila. Its extraordinary portfolio of over 30 spirits brands, some of them owned, some of them agency brands distributed only in Mexico, has been developed throughout the years to participate in key categories with high growth potential, serving the world’s most important alcoholic beverage markets and serving key consumer preferences and trends. The portfolio strength of Beclé is based in the profound legacy of its iconic internally developed brands such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan’s®, Bushmills®, Pendleton® and Boodles®, as well as a relentless focus on innovation that during the years has led to the creation of renowned brands such as 1800®, Maestro Dobel®, Centenario®, Kraken®, Jose Cuervo® Margaritas and boost®, among others. Some of Beclé’s brands are sold and distributed in more than 85 countries.

Disclaimer

This press release contains certain forward-looking statements which are based on Beclé’s current expectations and observations. Actual results may vary significantly from these estimates. The information related to future performance contained in this press release should be read jointly with the risks included in the “Risk Factors” section of the Annual Report filed with the Comisión Nacional Bancaria y de Valores (Mexican National Banking and Securities Commission). This information, as well as future statements made by Beclé or by any of its legal representatives, either in writing or verbally, may vary significantly from actual results. These forward-looking statements speak only as of the date on which they are made, and no assurance can be made as to the actual results obtained. Beclé assumes no obligation and does not intend to update or review any such forward-looking statements, whether as a result of new information, future developments and other related events.

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