

Becle announces capital allocation program, Board composition and other resolutions of Annual Shareholders Meeting

Mexico City, Mexico, April 27, 2021 – BECLE, S.A.B. de C.V. (“Becle” or the “Company”) (BMV: CUERVO*) announces that pursuant to the resolutions agreed in the Annual General Ordinary Shareholders Meeting held on this date (the “Annual Meeting”), i) a cash dividend payment will be made in an amount of MXN\$0.43039 for each outstanding share representing the capital stock of Becle, payable as of August 5 of this year upon delivery of the corresponding coupon; ii) a share repurchase program extension was approved in an amount of MXN\$2,000 million; and iii) the appointment of new members of the Board of Directors.

The above-mentioned dividend equals 30% of the Company’s net income during the year ended as of December 31, 2020 and is set to be fully distributed out of the net taxable income account balance of the Company, in accordance with applicable tax provisions. The resulting dividend yield equates to 0.87% (assuming Becle’s share price of \$49.38 pesos per share as of April 27, 2021 market close).

Regarding the certificates deposited in S.D. Ineval Institución para el Depósito de Valores, S.A. de C.V., the dividend mentioned above will be paid through the Administrative and Transfer Agent, and Becle’s shareholders that hold the original certificates representing the shares thereof, must be present at the Company’s address.

In the same Annual Meeting, the Company’s share repurchase program extension was also approved with a maximum amount of funds to be used to purchase treasury shares in an amount of MXN\$2,000million (1.13% yield).

In addition, the Company informs that the same Annual Meeting approved the appointment of Hernando Carlos Luis Sabau García, Luis A. Nicolau Gutiérrez and Alberto Torrado Martínez as proprietary members of the Board of Directors, as well as José Antonio Alonso Espinosa, Arsenio Farell Campa and Luis Fernando Félix Fernández as alternate members of the Board of Directors. As a result, the Board of Directors will be composed as follows:

<u>Director</u>	<u>Title</u>
Juan Francisco Beckmann Vidal	Chairman
Juan Domingo Beckmann Legorreta	Director
Karen Virginia Beckmann Legorreta	Director
Ronald Anderson	Director
John Randolph Millian	Director
Ricardo Cervera Lomelí	Director
Alexander Gijs Van Tienhoven	Director
Sergio Visintini Freschi	Director
Luis A. Nicolau Gutiérrez	Director
Hernando Carlos Luis Sabau García	Director
Alberto Torrado Martínez	Director
José Antonio Alonso Espinosa**	Alternate Director
Carlos Javier Vara Alonso	Alternate Director



Arsenio Farell Campa
Fernando Suárez Gerard
Luis Fernando Félix Fernández

Alternate Director
Alternate Director
Alternate Director

Secretary: Sergio Rodríguez Molleda
Alternate Secretary: Cynthia Corro Origel

**Alternate for Mrs. Karen Virginia Beckmann Legorreta

About Beclé

Beclé is a globally renowned company in the spirits industry and the world's largest producer of tequila. Its extraordinary portfolio of over 30 spirits brands, some of them owned, some of them agency brands distributed only in Mexico, has been developed throughout the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and attending key consumer preferences and tendencies. Beclé's portfolio strength is based on the profound legacy of its iconic internally developed brands such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton®, Boodles® and Proper No. Twelve®, as well as a relentless focus on innovation that over the years has created renowned brands such as 1800®, Maestro Doblé®, Centenario®, Kraken®, Jose Cuervo® Margaritas and B:oozt®, among others. Beclé's brands are sold and distributed in more than 85 countries.

Legal notice

This press release contains certain forward-looking statements that are based on Beclé's current expectations and observations. Actual results obtained may vary significantly from these estimates. The information relating to future performance contained in this press release should be read in conjunction with the risks contained in the "Risk Factors" section of the Annual Report filed with the Mexican Banking and Securities Commission (Comisión Nacional de Bancarías y de Valores) and the Mexican Stock Exchange (Bolsa Mexicana de Valores, S.A.B. de C.V.). This information, as well as future statements made by Beclé or any of its legal representatives, whether written or oral, may vary significantly from the actual results obtained. These forward-looking statements speak only as of the date on which they are made, and no assurance can be given as to the actual results obtained. Beclé assumes no obligation and does not intend to update or revise any of the forward-looking statements, whether

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